

# Budget Hearing & Annual Meeting

Cochrane- Fountain City  
School District

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October 23, 2023



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## Budget Hearing

### Agenda

1. Call meeting to order – Board president
2. Budget Overview – Superintendent
3. Questions & Discussion
4. Adjourn



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**Mission Statement**

In partnership with families and the community, C-FC provides a safe and supportive environment for all students. By providing a high-quality education that promotes academic and emotional growth, we empower students to be life-long learners and productive, responsible community citizens.

**Communities we serve**

- Village of Cochrane
- City of Fountain City
- City of Buffalo City
- City of Alma
- Town of Belvidere
- Town of Buffalo
- Town of Cross
- Town of Lincoln
- Town of Milton
- Town of Montana
- Town of Waumandee



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**District Profile**

2022-23 Demographics

- Enrollment: 547
- Student-to-Teacher Ratio: 14 : 1
- Student-to-Staff Ratio: 10 : 1
- Students with Disabilities: 13.2 %
- Economically Disadvantaged: 31.4 %
- Percent Minority Enrollment: 8.2 %
- Limited English Proficient: 0.4 %

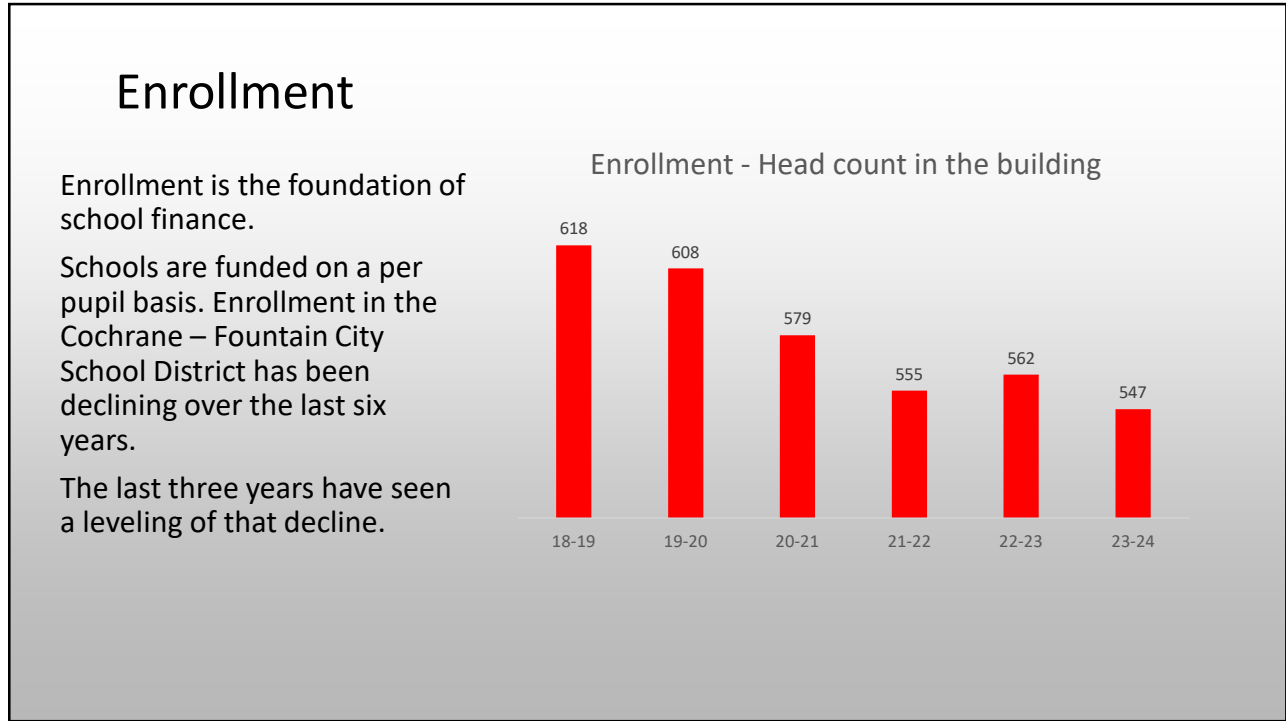
Achievement

- Graduation Rate: 100 %
- District English Achievement: 61.5/100
- District ELA Achievement: 51.2/100
- District ELA Growth: 64.1/100
- District Mathematics Growth: 45.1/100
- On-Track to Graduation: 85.1
- Graduates ACT Average: 20.8

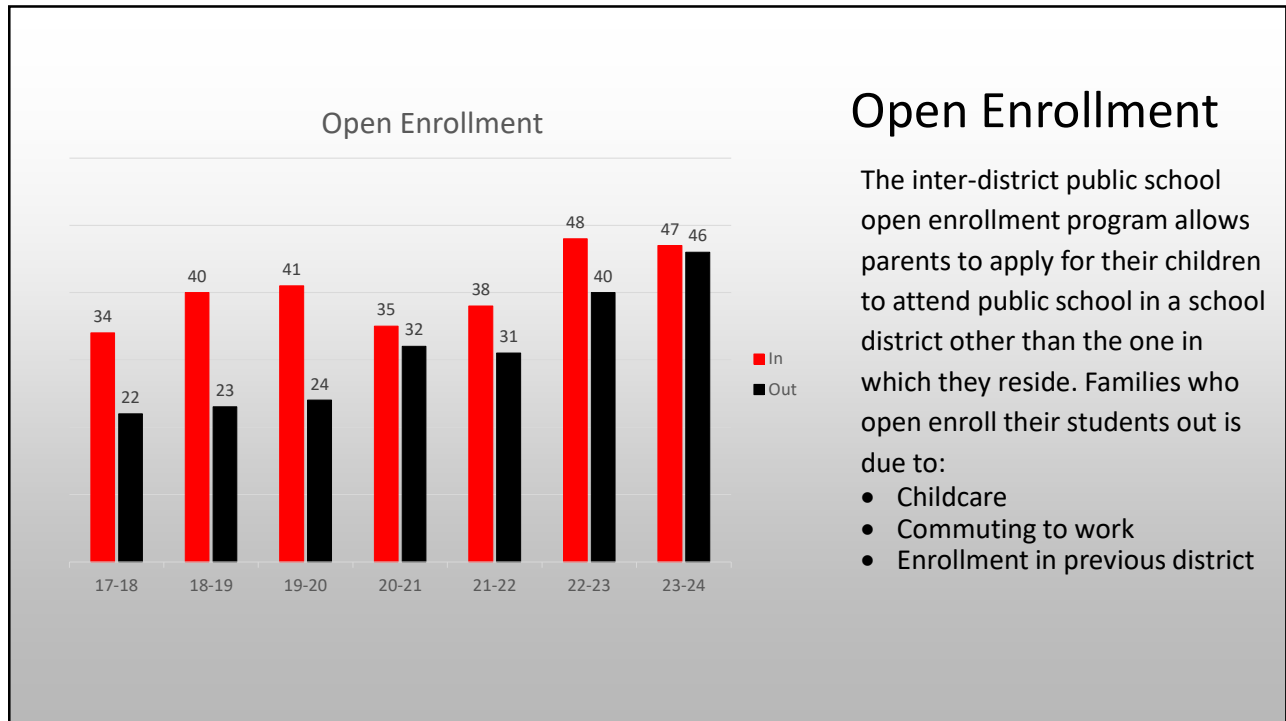
Portrait of a Pirate – 2023 Graduates

- 90% Attendance 78%
- 2.8 G.P.A. 63%
- Co-Curricular Activities (2 of more) 60%
- Earn 'C' or better in Algebra II: 55%
- Taking AP Course: 8 %
- Dual College Math/English Credit: 13%
- ACT Benchmark Score: Eng=50%, Read=30%, Sci=33% & Math =18%
- Dual Credit Career Pathway Course: 40%
- Industry Credential 0.4%

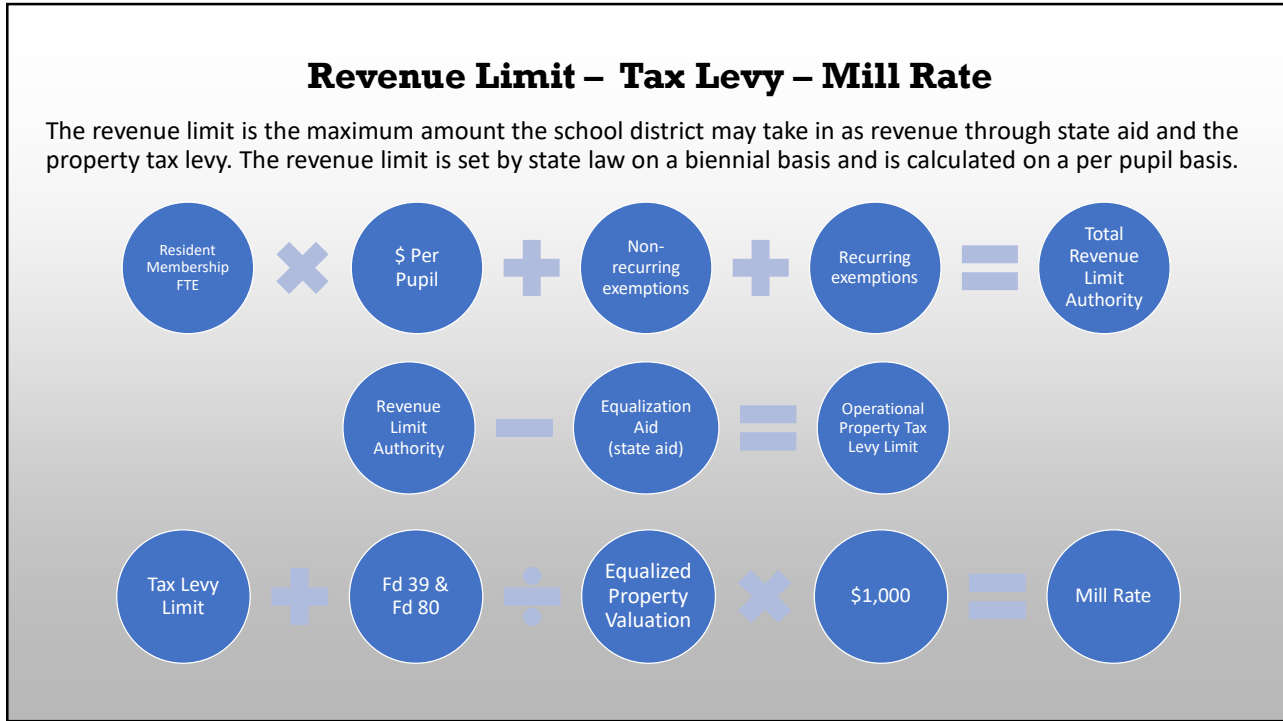
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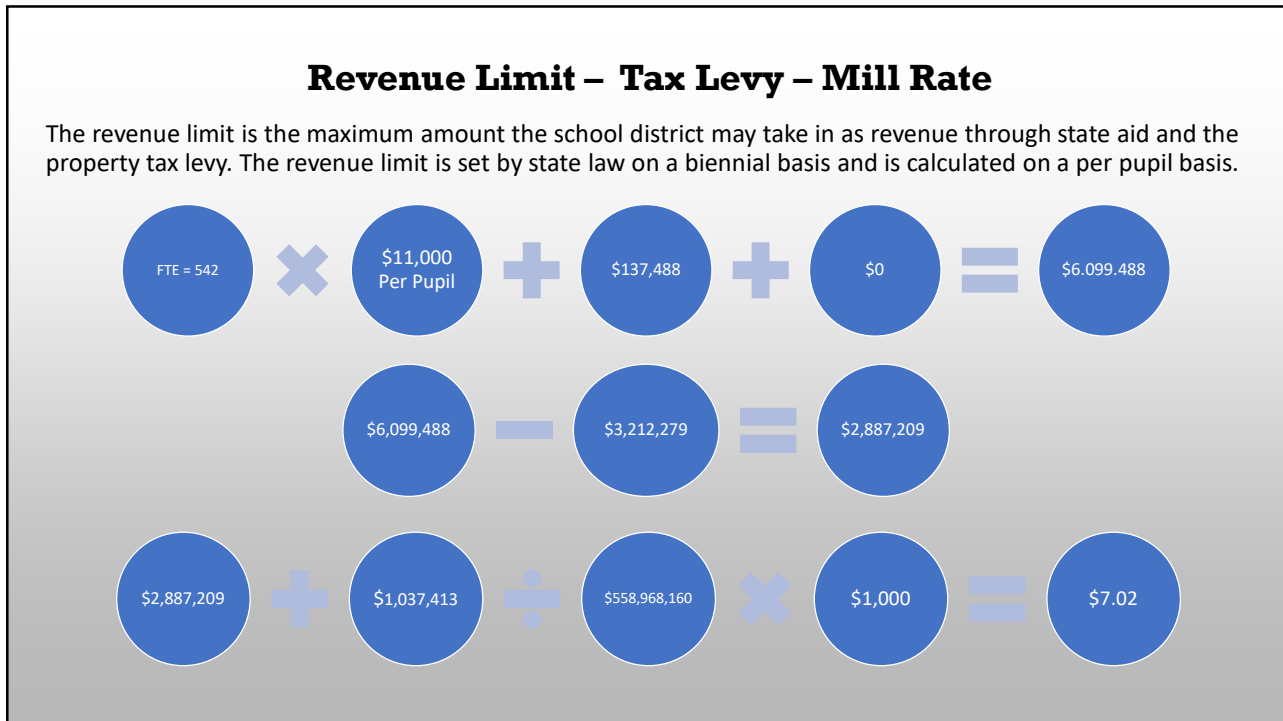
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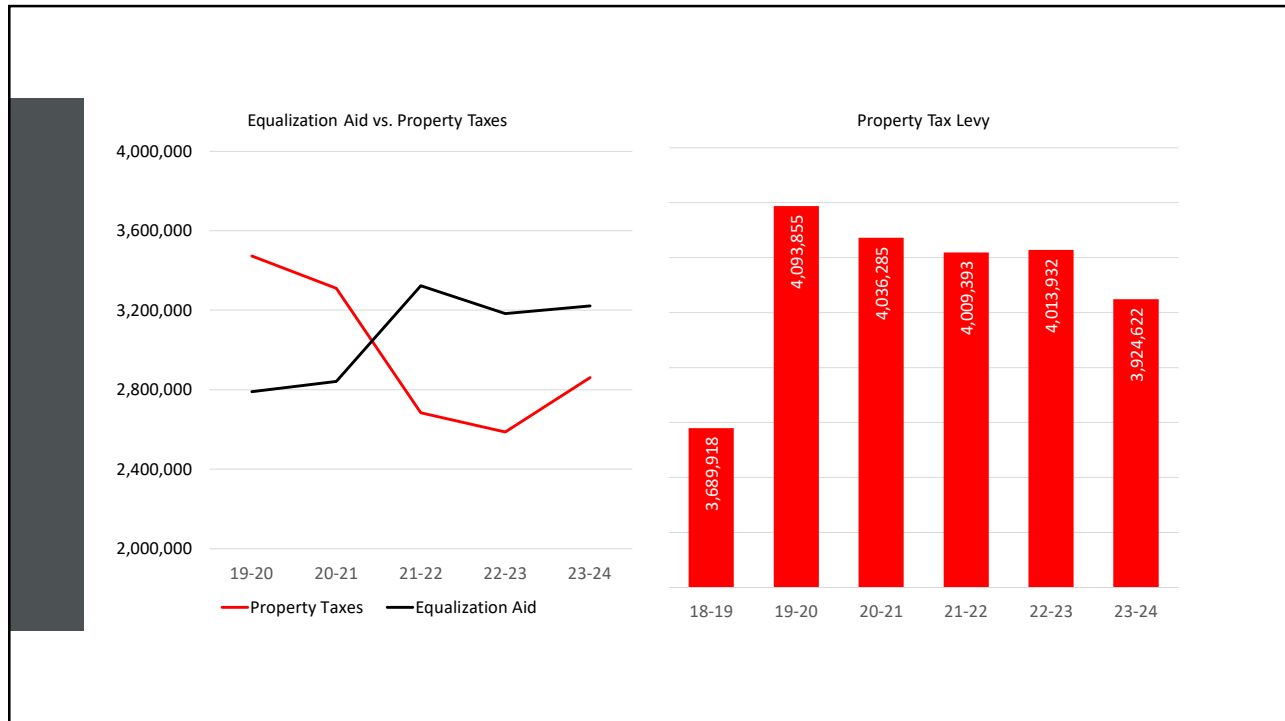
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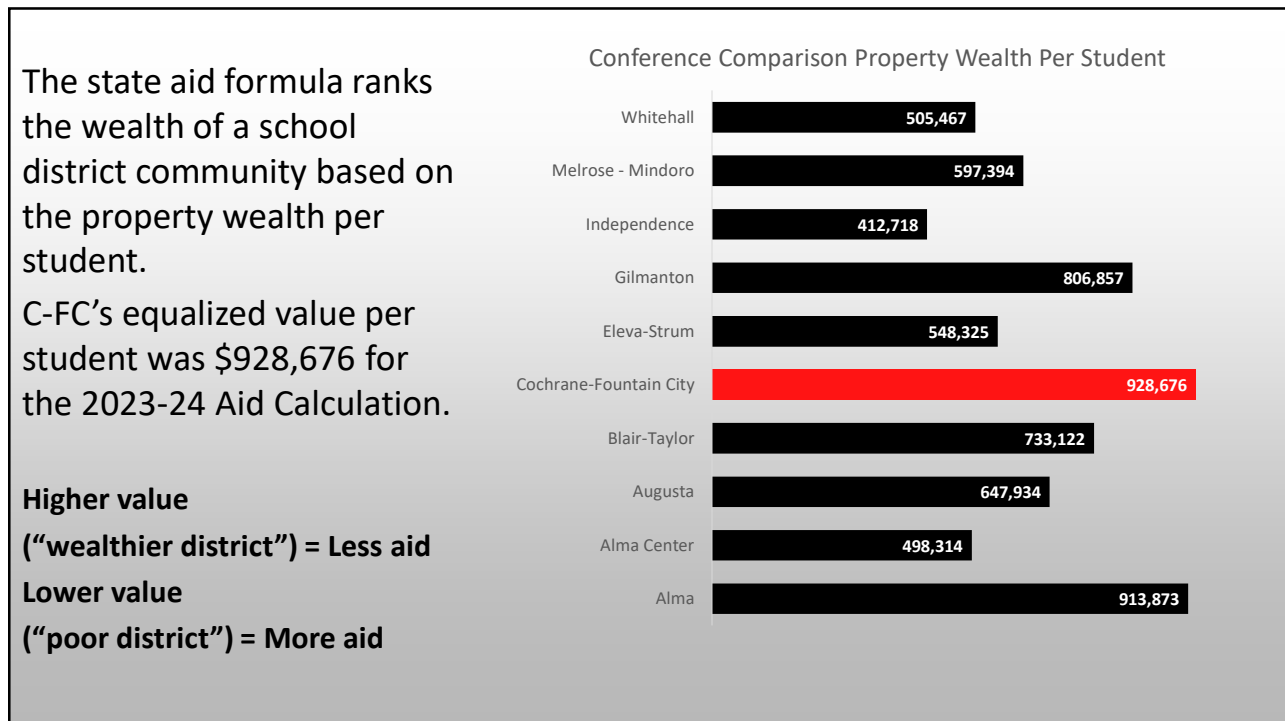
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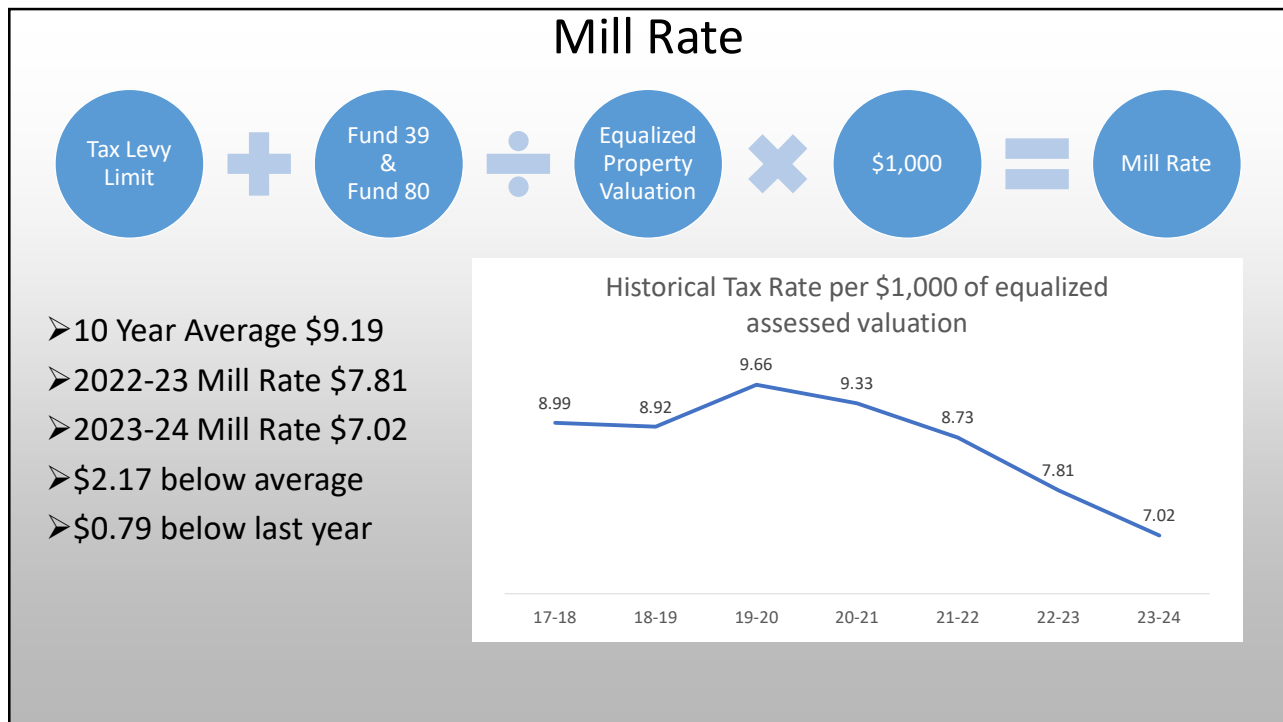
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### Revenue Limit – Equalized State Aid = Tax Levy

	<u>22-23</u>	<u>23-24</u>	
Maximum Revenue / Member.....	10,000	11,000	
3 yr Membership Avg.....	551	542	
Rev Limit, No Exemptions.....	5,510,000	5,962,000	
Hold Harmless Exemption.....	120,000	0	
(Rev Limit diff. year to year)	(5,630,00 - 5,510,000)	(5,510,000 - 5,962,000)	
Declining Enrollment Exemption.....	120,000	99,000	
(3yr member diff. year to year)	(563-551x10,000)	(551-546x11,000)	
Adjustment for refunded taxes.....	0	1,327	
Voucher Aid Deduction.....	36,180	37,161	
<b>REVENUE LIMIT w/Exemptions.....</b>	<b>5,786,180</b>	<b>6,099,488</b>	+313,308
General Aid.....	3,182,796	3,196,752	
Computer Aid.....	4,111	4,111	
Property Aid.....	11,416	11,416	
<b>EQUALIZED STATE AID.....</b>	<b>3,198,323</b>	<b>3,212,279</b>	+13,956
Rev Limit – Equalized Aid = Fd 10.....	2,587,857	2,887,209	+299,352
Fd 39 Debt + Defeasance.....	1,426,075	890,263	- 535,812
Fd 80 Debt.....	0	147,150	+147,150
<b>TAX LEVY AMOUNT.....</b>	<b>4,013,932</b>	<b>3,924,622</b>	<b>-89,310</b>

- The legislature increased the low revenue ceiling by 1,000.
- Hold Harmless & Declining Enrollment Exemption decreased due to enrollment flattening.
- The Revenue Limit increased by \$313,308. Equalized State Aid increased by 13,956.
- Revenue Limit - Equalized State Aid = increase of 299,352.
- We recommend a decrease in fund 39 debt levy of 535,812 & an increase in fund 80 debt of 147,150.

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### Community Programs and Services Fund

The district WILL have a Community Programs and Service Fund (Fund 80) for the 2023-2025 fiscal years. The district does not intend to exceed the limit on the Fund 80 levy authority imposed by 2013 Wisconsin Act 20 for the 2023-2025 fiscal years.

#### The purpose and dollar amount for all planned expenditures from the district's fund 80 for the 2023-2024 fiscal year

1. Salaries	\$ 81,656
2. Employee Benefits	\$ 66,949
3. Classroom Supplies	\$ 2,970
4. Classroom Equipment	\$ 2,000
5. Hall of Fame Supplies	\$ 5,000
6. Community Newsletter	\$ 1,000

#### The revenue and dollar amount for the district's Fund 80 total planned revenue.

Levy (Property Tax)	\$ 147,150
User Fees	\$ 12,425
Fund 80 Revenue	\$ 159,575
Expenses for Fund 80	\$ 159,575
Fund 80 Levy	\$ 147,150
Prior to 2023-2024 Fund 80 Levy	\$ 0
Most recent Fund 80 levy	\$ 147,150

**The district does not intend to hold a referendum in order to meet the requirements to exceed the limit on Fund 80 levy authority included in 2013 Wisconsin Act 20.**

The district's expenditures in Fund 80 are directly related to the direction and operation of community education activities in the district. These activities consist of preschool programming, hall of fame recognition, and community newsletter. The Board of Education approves a local property tax levy which entirely funds all the listed community service programs except for the preschool program which is additionally funded through user fees and/or donations.

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### General Fund 10

The general fund is used to account for all financial transactions relating to the district's current operations, except for those required to be accounted for in other funds.

General Fund	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
<b>Beginning Fund Balance</b>	3,856,322.95	4,247,881.52	4,360,695.45
<b>Ending Fund Balance</b>	<b>4,247,881.52</b>	<b>4,360,695.45</b>	<b>4,246,692.56</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,757,216.97	2,673,928.14	2,970,609.00
Inter-district Payments (Source 300 + 400)	279,019.00	430,126.55	423,465.00
Intermediate Sources (Source 500)	3,660.57	9,976.18	8,984.00
State Sources (Source 600)	4,411,500.91	4,204,758.79	3,947,770.83
Federal Sources (Source 700)	636,413.84	513,518.49	355,603.28
All Other Sources (Source 800 + 900)	27,009.45	62,850.66	180,061.11
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>8,114,820.74</b>	<b>7,895,158.81</b>	<b>7,886,493.22</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	3,460,949.84	3,303,640.98	3,388,131.39
Support Services (Function 200 000)	3,358,274.30	3,285,262.98	3,262,073.80
Non-Program Transactions (Function 400 000)	904,038.03	1,193,440.92	1,350,290.92
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>7,723,262.17</b>	<b>7,782,344.88</b>	<b>8,000,496.11</b>

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**Special Projects Fund 21 & 27****Fund 21 Special Revenue Trust Fund (Gifts and Donations)**

This fund is used to account for trust funds that can be used for district operations. The source of such funds is gifts and donations from private parties. Cash and investments in this fund are expended pursuant to donor specifications. There may be a fund balance in this fund.

**Fund 27 Special Education Fund**

The fund is used to account for the excess cost of providing special education and related services for students with disabilities during the regular school year or extended school year. No fund balance or deficit can exist in this fund.

<b>SPECIAL PROJECTS FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
<b>Beginning Fund Balance</b>	125,814.36	354,609.37	391,431.91
<b>Ending Fund Balance</b>	354,609.37	391,431.91	429,281.91
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	1,243,936.56	1,120,613.37	1,125,211.14
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	1,015,141.55	1,083,790.83	1,087,361.14

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**Referendum Approved Debt Service Fund 39**

This fund is used to account for transactions for the repayment of debt issues that were either: authorized by school board resolution before August 12, 1993, or approved by referendum. A fund balance may exist in this fund.

The district has debt service in Fund 39 for the 2018 referendum.

<b>DEBT SERVICE FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
<b>Beginning Fund Balance</b>	0.00	0.00	0.00
<b>Ending Fund Balance</b>	0.00	0.00	150,000.00
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	1,326,437.16	1,442,148.03	890,262.50
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	1,326,437.16	1,442,148.03	740,262.50

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### Capital Project Fund 46

We are using Fund 46 to allow us to save and plan for future capital projects (e.g. roofing). This allows us to be aided from the state on these funds rather than the alternative of leaving money in the general fund balance which is unaided. A fund balance may exist in this fund.

<b>Capital Projects Fund 46</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	169,251.52	249,718.96	502,359.30
Ending Fund Balance	<b>249,718.96</b>	<b>502,359.30</b>	<b>810,759.30</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>80,467.44</b>	<b>252,640.34</b>	<b>308,400.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

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### Food Service Fund 50

All revenues and expenditures related to food service activities are recorded in this fund. A fund balance in the Food Service Fund is permitted. There may be no deficit in the district's Food Service Fund. All food items sold through the program meet state and federal standards for nutrition.

<b>Food Service Fund 50</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	45,222.63	219,795.22	243,361.12
Ending Fund Balance	<b>219,795.22</b>	<b>243,361.12</b>	<b>254,655.02</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>620,784.43</b>	<b>449,062.72</b>	<b>448,863.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>446,211.84</b>	<b>425,496.82</b>	<b>437,569.10</b>

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### Fund 80 Community Service Fund

This fund is used to account for programs which are not elementary and secondary educational programs but have the primary function of serving the community. The district may adopt a separate tax levy for this Fund. Statute 120.13(19) permits a school board to establish and maintain community education, training, recreational, cultural, or athletic programs and services, outside regular curricular and extracurricular programs for pupils, under such terms and conditions as the school board prescribes. The school board may establish and collect fees to cover all or part of the costs of such programs and services.

Community Service Fund 80	Audited 2020-21	Unaudited 2021-22	Budget 2022-23
Beginning Fund Balance	12,703.23	10,927.16	10,862.57
Ending Fund Balance	<b>10,927.16</b>	<b>10,862.57</b>	<b>10,862.57</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,850.00</b>	<b>0.00</b>	<b>159,575.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,626.07</b>	<b>64.59</b>	<b>159,575.00</b>

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### Defeasance

Defeasance is a practice of over-levying debt service to establish an escrow account to pay more of a loan so as not to incur as much interest.

<b>2021-22</b>	<b>200,000</b>			<b>811,625</b>	<b>8.73</b>	<b>4,009,393</b>
<b>2022-23</b>	700,000			1,426,075	7.81	4,013,932
<b>2023-24</b>	Amount transferred to Fund 39	\$ Levied for Fund 39	\$ Levied for Fund 80	Fund 39 + Fund 80	Mill Rate	Total Tax Levy
<b>Option 1</b>	0	740,263	147,150	887,413	6.75	3,747,622
<b>Proposed</b>	150,000	890,263	147,150	1,037,413	7.02	3,924,622
<b>Option 3</b>	200,000	940,263	147,150	1,087,413	7.11	3,947,622

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### Total Expenditures

All Funds - Expenditures	2020-2021	2021-22	Budget 2022-23
Gross Total Expenditures - All Funds	10,516,678.79	10,733,845.15	10,425,263.85
Interfund Transfers (Source 100) - All Funds	506,255.29	732,189.21	815,321.92
Refinancing Expenditures (Fund 30)	0.00	0.00	0.00
<b>Net Total Expenditures - All Funds</b>	<b>10,010,423.50</b>	<b>10,001,655.94</b>	<b>9,609,941.93</b>
<b>% Change - Net total fund expenditures from prior year</b>		<b>-0.09%</b>	<b>-3.92%</b>

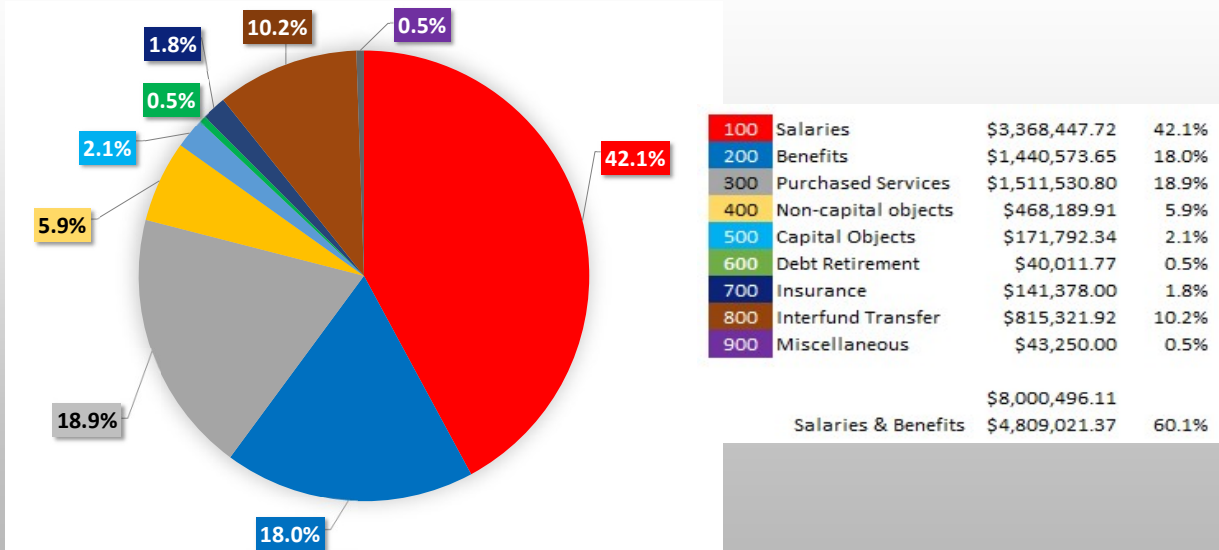
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Proposed Property Tax Levy	2021-22	2022-23	Budget 2023-24
General Fund	2,683,683.00	2,587,857.00	2,887,209.00
Debt Service Fund	1,325,700.00	1,426,075.00	890,263.00
Community Service Fund	0	0	147,150.00
<b>Total School Levy</b>	<b>4,009,383.00</b>	<b>4,013,932.00</b>	<b>3,924,622.00</b>
<b>% Change - Net total fund expenditures from prior year</b>		<b>0.11%</b>	<b>-2.89%</b>

All Funds	2021-22	2022-23	Budget 2023-24
General Fund	\$5.84	\$5.03	\$5.17
Debt Service Fund	\$2.89	\$2.77	\$1.59
Community Services Fund	\$0.00	\$0.00	\$0.26
<b>Total School Levy</b>	<b>\$8.73</b>	<b>\$7.81</b>	<b>\$7.02</b>
<b>% Change - Net total fund expenditures from prior year</b>		<b>-10.56%</b>	<b>-10.08%</b>

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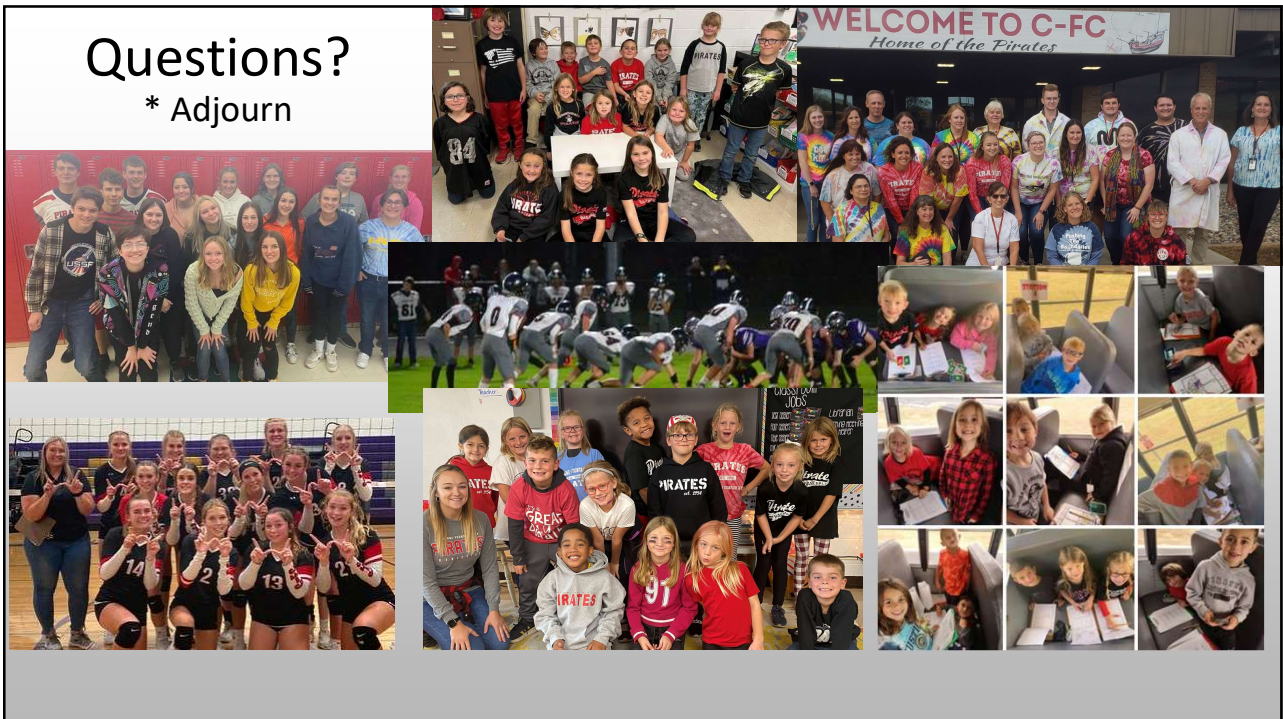
## Breakdown of Budgeted Fund 10 Expenses




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## Questions?

\* Adjourn



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# Annual Meeting

Cochrane- Fountain City  
School District

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October 23, 2023

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## Purpose

1. To provide an opportunity for the constituents of the C-FC School District to have a voice in the utilization of local tax dollars for student education.
2. To meet the November 1, 2023, deadline by which the School Board must vote on the district property tax levy for the 2023-2024 school year.
3. At the Special Board Meeting on October 23, 2023, the Board will be approving the 2023 -2024 tax levy.

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## School Board

- Don Baloun – President
- Larry Cyrus – Vice President
- Niki Secrist – Clerk
- Lynn Doelle – Treasurer
- Darrin Dillinger – Director
- Micheal Ayala – Director
- Allen Bollinger – Director

## Administrative Team

- Troy White– Superintendent
- Steve Stoppelmoor – JH/HS Principal
- Sue McKay – Elementary Principal
- Garek Barum – Maintenance
- Amanda Brakke – Food Service
- Randy Fetting – Transportation

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## Annual Meeting Agenda October 23, 2023

- 1. Call to Order (Board President)**
- 2. Verification of Public Notice (Board President)**
- 3. Election of Chairperson for Annual Meeting**
- 4. Approval of Treasurer's Report (motion)**
- 5. Resolutions**
- 6. Adjourn**



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### Treasurer's Report

2022-2023 REVENUE		2022 – 2023 EXPENDITURES	
GENERAL FUND 10	\$7,895,158.81	GENERAL FUND 10	\$7,782,344.88
SPECIAL PROJECTS FUND 21 & 27	\$1,120,613.37	SPECIAL PROJECTS FUND 21 & 27	\$1,083,790.83
DEBT SERVICE FUND 38 & 39	\$1,442,148.03	DEBT SERVICE FUND 38 & 39	\$1,442,148.03
LT CAPITAL IMPROVE FUND 46	\$252,640.34	LT CAPITAL IMPROVE FUND 46	\$0.00
FOOD SERVICE FUND 50	\$449,062.72	FOOD SERVICE FUND 50	\$425,496.82
COMMUNITY SERVICE FUND 80	\$0.00	COMMUNITY SERVICE FUND 80	\$64.59
<b>TOTAL</b>	<b>\$11,159,623.27</b>	<b>TOTAL</b>	<b>\$10,733,845.15</b>

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### Treasurer's Report

FUND	BEGINNING FUND BALANCES	ENDING FUND BALANCES
GENERAL FUND 10	\$4,247,881.52	\$4,360,695.45
SPECIAL PROJECTS FUND 21 & 27	\$354,609.37	\$391,431.91
DEBT SERVICE FUND 38 & 39	\$0.00	\$0.00
LT CAPITAL IMPROVE FUND 46	\$249,718.96	\$502,359.30
FOOD SERVICE FUND 50	\$219,795.22	\$243,361.12
COMMUNITY SERVICE FUND 80	\$10,927.16	\$10,862.57
<b>TOTAL</b>	<b>\$5,082,932.23</b>	<b>\$5,508,710.35</b>

#### Financial Summary

63% of all Fund 10 revenues raised for general operating expenses were from state aid and other governmental sources

Fund Balance as of July 1, 2022                         \$4,247,881.52

Fund Balance as of June 30, 2023                    \$4,360,695.45

The 2022 – 2023 ending Fund Balance demonstrated an increase of \$112,813.93 in the District's designated working cash balance.

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## Resolutions

- A. Discussion and recommendation to the Board of Education to adopt the Total School Tax Levy of \$3,924,622, \$890,263 for non-referendum debt services and \$147,150 for community services for a total levy rate of 7.02 in accordance with state statute (120.10(8)).
- B. Discussion and authorize the Board of Education to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest.
- C. Discussion and authorize the Board of Education to short-term borrow to meet cash flow needs of the district until the next annual meeting.
- D. Discussion and approval of annual compensation of the Board of Education at the current rate of pay.  
 \* President & Clerk \$ 2,000    \* Vice President & Treasurer \$ 1,800    \* Director \$ 1,700
- E. Discussion and approval that the actual and necessary expenses of a school board member, when traveling in the performance of duties, be authorized for reimbursement.
- F. Discussion and authorize the Board of Education to sell excess materials and equipment and provide textbooks, if appropriate.

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## Resolutions

- G. Discussion and authorize the Board of Education to furnish a school lunch program.
- H. Authorization for the School Board to Set the Time and Date for the 2024 Annual Meeting.
- I. This statement serves as public notice that the School District of Cochrane-Fountain City is utilizing internet filtering through a mix of on-prem and cloud-based Cisco equipment on all computers capable of accessing the Internet in order to comply with the Federal Children's Internet Protection Act.

Adjourn



**COCHRANE – FOUNTAIN CITY**  
SCHOOL DISTRICT

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